

Message Text

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53

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01

PA-01 PRS-01 USIA-06 CIAE-00 COME-00 FRB-01 INR-05

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 SAM-01 /080 W
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R 131520Z DEC 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 6604

INFO USMISSION EC BRUSSELS

AMCONSUL THESSALONIKI

LIMITED OFFICIAL USE ATHENS 8867

E.O. 11652: N/A

TAGS: EFIN, GR

SUBJECT: EUROPEAN INVESTMENT BANK ASSISTANCE TO GREECE

REF: ATHENS 8704

1. EUROPEAN INVESTMENT BANK TEAM ARRIVED ATHENS DEC. 10 TO DISCUSS DETAILS OF IMPLEMENTATION OF "UNFROZEN" \$56.7 MILLION IN EIB PROJECT FUNDS FOR GREECE. SEVERAL SOURCES HAVE INDICATED THAT GOG INTENDS TO CHANNEL \$30 MILLION INTO INFRASTRUCTURE PROJECTS, BALANCE INT INDUSTRIAL DEVELOPMENT.

2. TWO INFRASTRUCTURE PROJECTS WHICH CURRENTLY BEING DISCUSSED ARE IRRIGATION PROJECT IN NORTHERN GREECE (\$15 MILLION) AND FURTHER DEVELOPMENT OF CHANIA-SITEA HIGHWAY IN CRETE (15 MILLION).

3. FONMIN REP INDICATES DISCUSSIONS STILL IN PRELIMINARY STAGE AND THAT MANY DETAILS REMAIN TO BE IRONED OUT. ACCORDING TO PRESS REPORTS ONE IMPORTANT DETAIL IS INTEREST RATE ON INDUSTRIAL DEVELOPMENT LOANS, WHICH GREEK OFFICIALS

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WOULD LIKE TO SEE REDUCED.

STEARNS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, BANKS, MEETINGS
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Draft Date: 13 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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